

# Aged care in 2022 - fixing a once in a generation challenge

By Fordham

20 February 2022

Expert insights for Aged Care providers grappling with reform, labour shortages and consolidation.

The government calls its reform of Aged Care a 'once in a generation' reform. It is that. And most Aged Care providers welcome the reform. But they are being asked to manage this landmark systemic change whilst dealing with a web of interconnecting challenges:

- The ongoing effects of Covid on clients, operations and budgets.
- A critical labour shortage exacerbated by Covid-immigration restrictions and competition for key staff.
- The difficulty of attracting clients into centres given Covid fears, staff shortages and increased HomeCare funding.

### **How can providers manage these reforms, ensure their future viability and protect the interest of their clients?**

The answers can be found in a new white paper, jointly produced by Aged & Community Services Australia (ACSA), advisory group Fordham and investment specialist Perpetual.

[Download the whitepaper](#)

This white paper draws on ACSA's expertise to paint a picture of the current environment and look at the social implications of reform and consolidation.

Just as importantly, it explains how Aged Care providers can adapt to the systemic shift they face through strategic thinking that helps them answer key questions:

- How adaptable is the organisation and its people?
- What are the financial metrics providers need to manage to survive and thrive?
- Predator, prey or partner – where does an organisation sit in a consolidating aged care sector?

Ultimately, the white paper is designed to help Aged Care providers and their leaders make the crucial decision – Stay and Grow. Or go.

It's an invaluable, practical roadmap for all providers.

[Download the whitepaper](#)

Get in touch with our Health & Senior Living specialists:

**Julie Hough**

[jhough@fordhamgroup.com.au](mailto:jhough@fordhamgroup.com.au)

02 9299 3525

**Michael Sutherland**

[msutherland@fordhamgroup.com.au](mailto:msutherland@fordhamgroup.com.au)

03 9611 6733

This information has been prepared by Fordham Business Advisors Pty Ltd (Fordham) ABN 77 140 981 853. Fordham's liability is limited by a scheme approved under Professional Standards Legislation. It is general information only and is not intended to provide you with advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. This information is believed to be accurate at the time of compilation and is provided in good faith. Fordham is a subsidiary of Perpetual Limited ABN 86 000 431 827.